



Press Release

Wednesday 11 March 2015

Gatwick offer should be taken with “a large pinch of salt” says Jock Lowe of Heathrow Hub

Gatwick has today written to the Airports Commission offering to fix its passenger fees in return for an unspecified 30-year contract with the Government. The offer has not been matched by a supporting statement from the airport’s private equity owners, Global Infrastructure Partners, and is lacking in credible detail.

Jock Lowe, the author of the Heathrow Hub plan to extend the northern runway at Heathrow, said:

“We should take Gatwick’s offer with a large pinch of salt. There is a whole variety of charges which airlines and passengers ultimately pay, so fixing landing charges could be offset by Gatwick raising those other fees. The fact is that airlines are queuing up to get into Heathrow, which is a much bigger airport with a larger asset base and much higher revenues from business passengers. Heathrow could obviously fund expansion much easier than Gatwick, with a proportionately lower impact as far as passengers and airlines would be concerned. Today’s curious offer does not change that.”

Contacts

Maitland
George Trefgarne
James Devas
Marina Burton
020 7379 5151

Notes to editors

Heathrow Hub is an independent, proposal for an integrated air and rail facility that doubles Heathrow's capacity and creates new opportunities for noise mitigation. For more information, please visit: www.heathrowhub.com